

MTFS Assumptions and Possible Funding Scenarios

Council Tax	MTFS	Best Case	Most Likely	Worst Case
Council Tax Collection Fund Surplus/Deficit (one – off)	£4m surplus	£15m surplus (a repeat of the 2022/23 surplus notified by District Councils in January 2023) +£11m	£8m surplus +£4m	£6m surplus +£2m
Increase in taxbase Each 0.25% increase or decrease = £1.2m council tax funding	1.75%	>2.00% >+£1.2m	2.00% (a repeat of 2023/24 increase) +£1.2m	1.50% -£1.2m
Core Council Tax Referendum Principle Each 1% increase = £4.8m council tax funding	3% in 2024/25 then 2% in 2025/26	3% in 2024/25 and 2025/26 No change in 2024/25 +£4.8m from 2025/26	3% in 2024/25 then 2% in 2025/26 and 2026/27 No change in 2024/25 or 2025/26	3% in 2024/25 then 2% in 2025/26 and 2026/27 No change in 2024/25 or 2025/26
Council Tax: Adult Social Care Precept Each 1% increase = £4.8m council tax funding	2% in 2024/25 then no precept in 2025/26	2% in 2024/25 and continues at 2% from 2025/26 No change in 2024/25 +£9.6m from 2025/26	2% in 2024/25 and 1% from 2025/26 No change in 2024/25 +£4.8m from 2025/26	No further precept from 2025/26 No change in 2024/25 +£0.0m from 2025/26

Business Rates	MTFS	Best Case	Most Likely	Worst Case
Business Rates: Settlement Funding Assessment £74.7m in 2023/24 1% change = £0.7m	2.0% increase each year	Increases by CPI £3m in 2024/25	Increases by more than 2.0% but less than CPI £1.5m in 2024/25	Flat in 2024/25, reduces from 2025/26 £1.4m in 2024/25 £4m in 2025/26
Business Rates: Local growth and/or S31 grant funding for Leisure & Hospitality Reliefs	2.0% increase each year so total estimated growth = £4.1m in 2024/25 and £4.2m in 2025/26	Local Growth + any grant funding for reliefs for Leisure & Hospitality Businesses = £5m in 2024/25 £1m	Local Growth + any grant funding for reliefs for Leisure & Hospitality Businesses = £4m in 2024/25 £0m	Local Growth + any grant funding for reliefs for Leisure & Hospitality Businesses = £3m in 2024/25 £1m
S31 Grant for Business Rates Reliefs: Indexation Element	Continues at £12.9m	Increases by CPI £0.8m	Increase by < CPI <£0.8m	Continues unchanged £0.0m
Business Rates Collection Fund Surplus/Deficit	No collection fund surplus or deficit assumed in 2024/25 or 2025/26	>£2.0m surplus >£2.0m	£1.0m surplus £1.0m	Deficit of up to £2.0m £2.0m
Share of Business Rates Pooling Income	No Pooling Income assumed in 2024/25 or 2025/26	>£0.6m surplus >£0.6m	£0.6m surplus £0.6m	Nothing received £0.0m

Un-Ringfenced Grant Funding	MTFS	Best Case	Most Likely	Worst Case
Social Care Grant	Increases by £5.0m to £34.2m from 2024/25	Increases by >£5.0m +£1m	Increases by £5.0m to £34.2m £0.0m	Increases by <£5.0m -£1m
Services Grant	Continues at £2.8m in 2024/25 and 2025/26	Increases by > £2.8m +£1m	Continues at £2.8m £0.0m	Reduces or falls out -£2.8m
New Homes Bonus	£1.7m falls out in 2024/25 (no further funding received)	Further one – off funding of £1.7m in 2024/25 +£1.7m	£1.7m falls out in 2024/25 (no further funding received) £0.0m	£1.7m falls out in 2024/25 (no further funding received) 0.0m